

AMB Announces Company Going Public

Written by Brian Fisher

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One of Boone's newest businesses has announced that they are going public. According to a release on Appalachian Mountain Brewery's website, the company will become a publicly traded company.

Effective immediately, it has closed the acquisition of North Carolina Natural Energy, Inc, (OTC:NCNE), a publicly traded Florida Corporation but will continue to trade under (OTC:NCNE) until its name and symbol change become effective. Final terms and conditions of the \$3,500,000 stock transaction have been completed.

The company believes that going public has created an overwhelming positive response from the community as well as industry professionals. Sean Spiegelman, CEO stated, "Going public is a strategic move for Appalachian Mountain Brewery to enter into a capital raise to facilitate production of locally made North Carolina Hard Cider, continued expansion of its craft beer lines, adding Barrel Aged Sour Beers, and increasing capacity for canning and bottling to meet the growing demand of its award-winning craft beer."

The recent Jobs Act allows Appalachian Mountain Brewery to offer its shares to qualified investors to participate in the planned expansion adding a second location in Boone, NC. The company is currently evaluating multiple locations which will house a live music venue, restaurant, tap room, and full-scale cannery.

AMB is preparing for increased production of its craft beverage line and planned distribution, including restaurants owned and operated by Chanticleer Holdings (Nasdaq:HOTR). One of AMB's shareholders, Chanticleer Holdings CEO, Mike Pruitt states, "Appalachian Mountain

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Brewery can now take advantage of funding opportunities in the public markets to expand its operation and brand of craft beers. We look forward to seeing AMB grow in a multi-billion dollar market."

Appalachian Mountain Brewery was invited and completed its registration into the world's most prestigious beer competition held every two years called the World Beer Cup 2014 in Denver, Col., April 7 and 8, 2014.