

## Down-To-Earth Prices at Heavenly Mountain Auction

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Another round of auctions will clear some 20 properties at the former Heavenly Mountain site east of Boone. Chartwell Auctions announced that, on December 17th, they will auction 18 single-family homes and 2 condominiums at the Broyhill Inn and Conference Center. The release says at least nine of the properties will be offered absolute to the highest bidder, regardless of price.

Current taxable values range from \$257,400 to \$3,742,500, but Chartwell suggests opening bids range from only \$35,000 to \$495,000. The auction will be conducted by the southeast division of Chartwell Auctions on behalf of corporate entities controlled by brothers David and Earl Kaplan. In October 2011 Chartwell Auctions successfully marketed and sold the 381-acre Forest Summit development on behalf of the brothers in a sale turned over to the second-highest bidder International Center for Peace and Well-Being after Marvin Sault defaulted on his \$10.5 million bid. Properties include a Three-story 10,538 SF Mansion on 10 acres with 11 bedrooms and 9 full bathrooms, as well as 17 Single-family homes ranging from deluxe fully-furnished homes to fixer-uppers, and two condos.