

Upset Bid In, New Waiting Period is On

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An upset bid came in Friday for the old Watauga High Property, and the new bidder is being represented by Templeton Properties. The new bid, \$18,948,000, did not come with a disclosed plan from Phil Templeton, but the bid exceeds the \$18 million from Campus Crest Development.

So the new bid puts the county into a new 10-day waiting period, ending at 5pm November 8th, with any potential bidder needing to offer just under \$20 million to go to the next level. It was only two years ago that the property, once hoped to bring over \$25 million, was appraised at something over \$8 million. With continued interest, Watauga Commissioners may get back to a level more to their liking.