

Last Tax Free Weekend Underway

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It may be the last tax free event in the state for some time—but it is underway through the weekend. North Carolina customers can save on the purchase of select Energy Star-rated appliances by not paying sales tax, the tax holiday on now through Sunday. The tax-free weekends were eliminated after this year by a new state law enacted in July. Qualifying products are marked with a blue Energy Star label, which designates them as more energy efficient than standard appliances, and they include washing machines, freezers, refrigerators, central air conditioners, room air conditioners, air-source heat pumps, ceiling fans, dehumidifiers and programmable thermostats. There is no price floor or ceiling the items must meet to qualify. A qualifying item is eligible for the tax exemption only if the customer pays for it during the holiday period and the retailer takes action to fill the order for immediate delivery. Deliveries delayed because of a backlog or because the item is on backorder are still eligible for the exemption. But businesses are left out with items purchased for use in a trade or business not covered by the tax exemption.